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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

0800 Sanders Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 22 November 2001.

Actions of the Liquidator

The first report to creditors was dated 13 December 2001.

I have followed up all outstanding issues and report as follows:

1. Significant time and effort went into the attempted collection of company debtors. Some were recovered, while the majority were grossly disputed and therefore not realisable.
2. Pre Liquidation, Graeme Harford purchased vehicle from the company for \$8,000.00. This debt was not paid. On 7 November 2002 I forgave the debt owed by Mr. Harford to 08000 Sanders Limited for the year ended 31 March 2002.
3. The only asset remaining at liquidation was a safe, which was sold at auction.
4. Funds recovered in this liquidation did not cover the costs of it.
5. There is no benefit to creditors in continuing the liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

Realisations

Sale of Assets	68.67
Debtors	1,531.25
Interest	44.85
	<u><u>\$1,644.77</u></u>

Distributions

Search Fees	105.00
Postage	25.00
Travel	200.02
Storage	132.00
Liquidator's Fees	1,000.00
GST on Liquidator's Fees and Disbursements	182.75
	<u><u>\$1,644.77</u></u>

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of 0800 Sanders Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 February 2005 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2005, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 30th day of November 2004.

Gerard Hulst

Gerard Hulst - Liquidator