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File ref: 4/3
document : report99e

Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

E C Home Development Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 1st day of February 2001.

Actions of the Liquidator

The first report to creditors was dated 28 February 2001.

Since the Liquidator's first report I have been unable to contact the director/shareholder, Tavake (Steve) Tangi. The records of the Insolvency and Trust Services show that Tavake (Steve) Tangi was declared bankrupt on 22 November 2000. The company's other shareholder was Siasoi Vaihola Tangi. This person was declared bankrupt on 25 October 2000.

An Internet search of the companies register show that Tavake (Steve) Tangi is also the Director and Shareholder of Preferred Finance & Building Consultants Limited (In Liquidation)

I have been in contact with Steve Lawrence, the Liquidator of Preferred Finance & Building Consultants Limited (In Liquidation) and Hank McConnell of the Official Assignees office in Napier who was handling Tavake (Steve) Tangi's bankruptcy. They have also been unsuccessful in making contact with him.

Owing to the fact that I have not received any books or records of the company, I am unable to determine whether there were any voidable transactions.

With no books or records I am unable to determine if either shareholder had a current account. However, as they are both bankrupt it is unlikely any funds would be collected.

There are no outstanding issues.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

There were no Realisations and Distributions during this liquidation.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of E C Home Development Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 May 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 31 May 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Chris Eveni.

Dated this 22nd day of April 2002



Gerard Hulst - Liquidator