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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Allstaff Consultancy Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 4 March 1999.

Actions of the Liquidator

The first report to creditors was dated 30 March 1999.

I have followed up all outstanding issues and report as follows:

1. The fixed assets of the company valued at \$19,726 were transferred by Colin Bosley to his new company First Call Nursing Limited.
2. Mr Bosley had a current account debit balance of \$11,619.73.
3. This debt was referred to a debt collector and significant time and legal cost resulted in a settlement of \$5000.
4. The funds recovered in this liquidation are insufficient to fully cover the costs.
5. There is no cost benefit to creditors in continuing with the liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

Realisations

C. Bosley Current Account	5,000.00
	<u>\$5,000.00</u>

Distributions

Debt Collection Commission	750.00
GST on Debt Collection Commission	93.75
Debt Collection Legal Fees	681.89
GST on Debt Collection Legal Fees	85.24
Search Fee	15.00
Administration – fixed costs	700.00
Postage	18.00
Legal Fees	1,498.38
Liquidator's Fees	781.17
GST on Liquidator's fees and disbursements	376.57
	<u>\$5,000.00</u>

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Allstaff Consultancy Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 28 January 2004 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 27 February 2004, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 10th day of September 2003

Gerard Hulst

Gerard Hulst - Liquidator