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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Ample Stoppers Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 2 December 1999.

Actions of the Liquidator

The first report to creditors was dated 22 December 1999.

I have followed up all outstanding issues and report as follows:

1. I have received and reviewed the company records and conclude that there are no voidable transactions within the two year specified period
2. The debtors of the company were not realisable as some were disputed and others had already paid in full.
3. The company's assets were sold at auction.
4. Considerable time and legal work went into the investigation of the funds Mr. Thammavongsar withdrew from the company after liquidation. This matter was heard in the Otahuhu District Court in April 2000 and a date was set down for trial.
5. This matter was then settled out of court with Mr. Thammavongsar settling his debt for \$25,000.00, which was paid off over a period of 5 months.
6. A review of the company's accounting records revealed that Aenoi Thammavongsar's current account had a debit balance of \$570,227.44.
7. Mr. Thammavongsar gave no evidence to dispute this amount and on 3 September 2002 I deemed a total of \$570,227.44 as a dividend to Aenoi THAMMAVONGSAR in varying amounts for the years ending 31 March 1998 to 31 March 2000.
8. The company's accounting records also revealed that 198 contracts totaling \$499,655.44, were entered into by the company for the direct benefit of Amphone Thammavongsar. As Amphone Thammavongsar was not a Director or Shareholder of the company the effect of these advance were in fact a loan.
9. Amphone Thammavongsar gave no evidence to dispute this loan and on 3 September 2002 I deemed a total of \$499,655.44 as debt forgiveness to Amphone

THAMMAVONGSAR in varying amounts for the years ending 31 March 1998 to 31 March 2000.

10. Funds recovered in this liquidation have enabled the liquidator to pay the Inland Revenue Department its petitioning creditor's costs and disbursements and 32% of its preferential claim for GST and Income Tax.
11. There is no financial benefit to creditors in continuing with this liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Ample Stoppers Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 28 July 2004 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 27 August 2004, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 23rd day of July 2004.

Gerard Hulst

Gerard Hulst - Liquidator

Ample Stoppers Limited (In Liquidation)
Statement of Realisations and Distributions
for the period 2 December 1999 to 23 July 2004

PARTICULARS OF REALISATIONS

Interest	1,369.24
Current Account paid up - Mr Thammavongsar	25,000.00
Contribution to Legal Fees	2,441.04
Sale of Plant & Machinery	146.67
Sale of Motor Vehicles	1,600.00
TOTAL	<hr/> \$30,556.95 <hr/>

PARTICULARS OF DISTRIBUTIONS

Auction Commission	482.40
Auction Expenses	123.81
Search Fee	15.00
Stationery (Admin File Setup)	700.00
Postage	20.00
Legal Fees	2,878.04
Storage	114.00
GST Not Claimable	1,984.67
Liquidator's Remuneration	16,151.00
Petitioning Creditor's Costs & Disbursements	1,748.71
I.R.D - G.S.T	6,339.32
TOTAL	<hr/> \$30,556.95 <hr/>