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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Ananab Holdings Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 4 May 2000.

Actions of the Liquidator

The first report to creditors was dated 29 May 2000.

I have followed up all outstanding issues and report as follows:

1. I have received and reviewed the company records and conclude that there are no voidable transactions within the two year specified period.
2. As at the date of liquidation the company's share capital totalling \$10,000.00 remained unpaid.
3. Demand was made on the four shareholders for repayment of this debt.
4. In June 2000 Mark Oliver entered into a repayment scheme whereby he would repay his unpaid sharecapital at a rate of \$100 per week for 10 weeks. Mr Oliver was consistent in his payments and his debt was paid in full on 28 August 2000.
5. The remaining debtors were referred to Law Debt Collection for recovery. Law Debt Collection was unsuccessful in recovering these remaining debts. We are advised that collection of the remaining debts is unlikely.
6. An investigation into the company records revealed that the shareholder Tracy Hewitt had a current account debit balance of \$22,002.35. This office made several attempts to contact Miss Hewitt regarding this debt, the correspondences were not returned nor responded to.
7. On 28 November 2001 Tracy Hewitt was adjudicated bankrupt at the High Court at Auckland. On 28 November 2004 Miss Hewitt was discharged from bankruptcy without a dividend being paid to creditors.
8. The funds recovered in this liquidation have not covered the costs of it.
9. There is no financial benefit to creditors in continuing with the liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

Realisations

Oliver Unpaid Share Capital	1,000.00
Interest	145.96
	<u>\$1,145.96</u>

Distributions

Search Fee	15.00
Administration	700.00
Postage	26.00
Storage	162.50
Liquidator's Fees	115.13
GST on Liquidator's Fees and Disbursements	127.33
	<u>\$1,145.96</u>

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Ananab Holdings Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 August 2005 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 31 August 2005, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 21st day of April 2005

Gerard Hulst

Gerard Hulst - Liquidator