

Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Auckland Dial A Driver (1998) Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 1 September 2000.

Actions of the Liquidator

The first report to creditors was dated 19 October 2000.

I have followed up all outstanding issues and report as follows:

1. On 14 September 2000 the contract between the company and Mare Holdings (Aotearoa) Limited was cancelled by the Liquidator because of Mare's failure to pay the purchase price

I then sold the goodwill of the business to an independent third party that specialised in "Dial-a Driver" services.

Mare sought and was granted an injunction against Telecom and the Liquidator to regain the telephone numbers. On 24 October 2000 the injunction was set aside in the District Court at Auckland, reference NP NO.3682/00.

2. Some radio telephones and miscellaneous office furniture were taken to auction.
3. The accounting records were collected, however they were insufficient to establish the financial position of the company. Anecdotal evidence was given by former drivers that clients would pay cash for the service and the cash would never be banked into the company's account.
4. Mail from the post office box was redirected to this office and I was able to secure payments from debtors.
5. The company's computer and client base was appropriated by the company's office manager to which she then set up her own business.
6. Prior to the Liquidation the company was involved in litigation reference CP NO 523-SD99. The last contact I had with the parties was October 2000. I have recently been advised that the matter was discontinued.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

Pride and Purpose inspires Performance

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

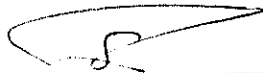
I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Auckland Dial A Driver (1998) Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on, 1 August 2002, the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 30 August 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 8th day of July 2002



Gerard Hulst - Liquidator

AUCKLAND DIAL A DRIVER (1998) LIMITED (In Liquidation)
Statement of Realisations and Distributions
for the period 1 September 2002 to 9 July 2002

PARTICULARS OF REALISATIONS

Pre appointment Debtors (Gross Realisations)	3,238.35
Sale of Office F & E	35.56
Sale of Goodwill	6,001.00
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TOTAL	\$9,274.91
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PARTICULARS OF DISTRIBUTIONS

Other Specialist's Fees	111.11
Search Fee	100.00
Stationery (Admin File Setup)	625.00
Postage	50.00
Wages / Travel	30.00
Legal Fees	1,228.20
Summons	100.00
Storage	66.00
Photocopying	12.50
GST not claimable	156.80
Liquidator's Remuneration	2,341.93
Petitioning Creditor's Costs & Disbursements	4,453.37
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TOTAL	\$9,274.91
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