

**GERARD HULST & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Box 6901 Wellesley Street  
Auckland 1

Telephone : (09) 5222 222

e-mail : gerard@hulst.co.nz

www.hulst.co.nz

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**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Shareholders of**

**See The Bigger Picture Company Limited (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 22 August 2002.

**Actions of the Liquidator**

The first report to creditors was dated 10 September 2002.

I have followed up all outstanding issues and report as follows:

1. The balance of the company's bank account was forwarded to this office.
2. The company received a post liquidation GST refund.
3. An investigation into the affairs of the company revealed that the assets of the company were sold to Budo Promotions Limited for \$22,000.00.
4. The money from the sale of assets was used to pay a personal debt owed by the company's shareholder Antoni Reilly.
5. On 14 April 2003 I deemed \$22,000.00 as a dividend to Antoni REILLY for the year ended 31 March 2003.
6. The funds recovered in this liquidation have not covered the cost of it.
7. There are no matters outstanding in this liquidation.

**Statement of Realisations and Distributions**

*pursuant to s257 of the Companies Act 1993*

Realisations

Cash on Hand at Date of Appointment	409.94
GST Refund	312.50
Interest	50.00
	<b><u>\$772.44</u></b>

Distributions

Search Fee	15.00
Administration	523.61
Postage	82.00
Storage, Retrieval and Destruction of Records	66.00
GST on Disbursements	85.83
	<b><u>\$772.44</u></b>

## **General Comments**

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

## **Notice of Intention to remove Company from the Register**

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of See The Bigger Picture Company Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 27 January 2006 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2006, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 18<sup>th</sup> day of January 2006

***Gerard Hulst***

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Gerard Hulst - Liquidator