

GERARD HULST & ASSOCIATES
CHARTERED ACCOUNTANTS

Box 6901 Wellesley Street
Auckland 1

Telephone : (09) 5222 222

e-mail : gerard@hulst.co.nz

www.hulst.co.nz

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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

B.J. Hunter and C.J. Lusby Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 19 July 2001.

Actions of the Liquidator

The first report to creditors was dated 15 August 2001.

I have followed up all outstanding issues and report as follows:

1. Chris Lusby's shareholders current account debt was settled and paid in one lump sum in June 2002.
2. The Hunters entered into a repayment scheme whereby they would repay their debt to the company in weekly payments of \$40. The final payment was received on 23 February 2004.
3. Funds received have enabled the liquidator to pay the Inland Revenue Department's petitioning creditor's costs and disbursements.
4. There is no financial benefit in continuing with the liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

Realisations

C.J. Lusby Current Account	4,000.00
B.J. Hunter Current Account	3,892.00
Interest	187.70
	<u>\$8,079.70</u>

Distributions

Search Fees	90.00
Administration – fixed costs	700.00
Postage	12.00
Summons	300.00
Liquidator's Fees	4,022.79
GST on Liquidator's Fees and Disbursements	640.60
IRD Petitioning Creditors Costs and Disbursements	2,314.31
	<u>\$8,079.70</u>

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of B.J. Hunter & C.J. Lusby Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 28 July 2004 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 27 August 2004, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 14th day of May 2004

Gerard Hulst - Liquidator