

**GERARD HULST & ASSOCIATES**  
*CHARTERED ACCOUNTANTS*

Box 6901 Wellesley Street  
Auckland 1

Telephone : (09) 357 6756

Facsimile : (09) 303 3371

www.hulst.co.nz

e-mail : gerard@hulst.co.nz

**File ref: 4/99**

*document : report99e*

**Liquidator's Final Report**

*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Shareholders of**

**Bricklayers International Limited (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 8 October 1998.

**Actions of the Liquidator**

The first report to creditors was dated 13 November 1998.

I have followed up all outstanding issues and report as follows:

1. I have received and reviewed the company records and conclude that there are no voidable transactions within the two year specified period.
2. During the period 1 September 2000 to 18 May 2001 Coenraad Holleman used company resources to enter into 35 separate contracts totalling \$8,239.00 for his own benefit.
3. In addition as at 31 March 1996 Mr. Holleman's shareholder's current account had a debit balance of \$8,624.00
4. Mr Holleman was advised of this debt in December 1998 and asked to repay the debt to the company.
5. This debt was referred to a debt collection agency, which made efforts to collect the debt during 1999 and 2000.
6. Mr. Holleman has no means by which to make any reparations and any action against the Director would not be economically viable.
7. On 7 June 2002 I deemed \$16,863.00 as a dividend to Coenraad HOLLEMAN for the year ending 31 March 1999.
8. There is no financial benefit in continuing with the liquidation.

**Statement of Realisations and Distributions**

*pursuant to s257 of the Companies Act 1993*

There were no Realisations and Distributions during this liquidation.

## **General Comments**

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

## **Notice of Intention to remove Company from the Register**

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Bricklayers International Limited (In Liquidation), whose registered office is situated at 26 Hobson Street Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 28 January 2004 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 27 February 2004, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 12<sup>th</sup> day of January 2004

***Gerard Hulst***

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Gerard Hulst - Liquidator