

Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Care Contractors Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 3rd day of September 1998.

Actions of the Liquidator

The first report to creditors was dated 9 October 1998.

I have followed up all outstanding issues and report as follows:

1. One creditor was identified as having received a preferential payment. A settlement was negotiated.
2. The Director/Shareholder's current account was compiled and a debit balance of \$53,965.45 was established. A payment arrangement was entered into which was adhered to by the Director/Shareholder for 43 weeks, when the payments ceased. Our efforts to contact Mr Care have been unsuccessful. There is no economic benefit in continuing to administer the liquidation.

There are no outstanding issues.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register


I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Care Contractors Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 August 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 30 August 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Chris Eveni.

Dated this 24th day of June 2002



Gerard Hulst - Liquidator

Care Contractors Limited (In Liquidation)
Statement of Realisations and Distributions
for the period 3 September 1998 to 24 June 2002

PARTICULARS OF REALISATIONS

Current Account paid up - Higgins & Care	6,450.00
Sale of Assets	35.56
Voidable preferences < 6 months	5,000.00
TOTAL	<hr/> \$11,485.56 <hr/>

PARTICULARS OF DISTRIBUTIONS

Auction Commission	6.40
Auction Expenses	2.00
Search Fee	8.00
Advertising	100.00
Postage	15.00
Storage	20.00
GST - claimable	871.62
Liquidator's Remuneration	6,857.00
Petitioning Creditor's Costs & Disbursements	1,478.22
I.R.D - 2.5% of Preferential Claim	2,127.32
TOTAL	<hr/> \$11,485.56 <hr/>