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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Clevedon Contractors (1999) Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by special resolution of the shareholders on the 16th day of August 1999.

Actions of the Liquidator

The fourth report to creditors was dated 2 February 2001.

I have followed up all outstanding issues and report as follows:

1. Debtors totalling \$17,431 were deemed uncollectable and written off.
2. Philip Peacock was adjudicated bankrupt on 17 December 2001.
3. A final dividend of \$0.06 was paid to creditors on 26 February 2002.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The Liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Clevedon Contractors (1999) Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 May 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 31 May 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 26th day of April 2002



Gerard Hulst - Liquidator

Clevedon Contractors (1999) Limited (In Liquidation)
Statement of Realisations and Distributions
for the period 16 August 1999 to 26 April 2002

PARTICULARS OF REALISATIONS

Cash on hand at date of appointment	1,026.91
Pre appointment Debtors (Gross Realisations)	8,455.83
Sale of Plant & Machinery	17,458.88
Sale of Motor Vehicles	7,466.67
TOTAL	\$34,408.29

PARTICULARS OF DISTRIBUTIONS

Legal Fees	3,226.50
Auction Commission	751.11
Auction Expenses	769.73
Debt Collection Commissions	4,214.56
Search Fee	15.00
Advertising	75.00
Postage	176.00
Wages / Travel	108.00
Legal Fees	934.98
Storage	74.50
Photocopying	28.00
GST Claimable	522.34
Liquidator's Remuneration	12,720.13
I.R.D - P.A.Y.E	165.03
Dividened of 6% of Ordinary claim.	10,627.41
TOTAL	\$34,408.29