

GERARD HULST & ASSOCIATES
CHARTERED ACCOUNTANTS

Box 6901 Wellesley Street
Auckland 1

Telephone : (09) 5222 222

e-mail : gerard@hulst.co.nz

www.hulst.co.nz

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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Coast and Country Real Estate Limited (In Liquidation)

Gerard Hulst, Chartered Accountant of Auckland, was appointed Liquidator of the above company pursuant to a resolution of the shareholders dated 16th July 2002 and timed at 11.25am.

Actions of the Liquidator

The first report to creditors was dated 24 July 2002.

I have followed up all outstanding issues and report as follows:

1. The fixed assets of the company were sold by private treaty.
2. The balance of the company's bank account was forwarded to this office.
3. The above funds have enabled the liquidator to pay the Inland Revenue department their Court Awarded Order as to Costs and Disbursements.
4. An investigation into the affairs of the company revealed that as of 31 March 2000 Lorraine Gray's shareholder's current account had a debit balance of \$33,558.
5. A review of the company's cashbook for the period 1 April 2001 to 30 April 2002 showed that Lorraine Gray made six payments totalling \$6,150.00 towards her debt.
6. The balance of Lorraine Gary's debt to company was \$27,438.00. On 18 February 2003 Ms. Gray acknowledged this debt and agreed to a deemed dividend.
7. On 14 March 2003 \$27,438.00 was deemed as a dividend to Lorraine Margaret GRAY for the year ending 31 March 2003.
8. There are no further matters outstanding in this liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

Realisations

Balance of Bank Account at Date of Liquidation	105.65
Sale of Assets	8,000.00
GST on Sale of Assets	1,000.00
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	\$9,105.65

Distributions

IRD Order as to Costs (GST Inclusive)	2,313.75
Company Search Fee	15.00
Administration – fixed costs	650.00
Postage of Reports	16.00
Travel (Whangaparaoa)	300.00
Liquidator's Fees	5,056.24
GST on Liquidator's Fees and Disbursements	754.66
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	\$9,105.65

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Coast and Country Real Estate Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 27 January 2006 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2006, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 24th day of November 2005

Gerard Hulst

Gerard Hulst - Liquidator