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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Coda Communications Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 11th day of May 2000.

Actions of the Liquidator

The first report to creditors was dated 7 June 2000.

I have followed up all outstanding issues and report as follows:

1. The assets of the company were sold privately.
2. The trade debtor was an old debt that was uncollectable.
3. The Shareholder declared himself a salary of \$43,600 for the year ended 31 March 1999. This left a small credit in his current account of that date.
4. The accounting records for the period 1 April 1999 to 11 May 2000 are non existent and I was unable to determine the nature of any transaction. There were no resources in the Liquidation to justify an investigation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

Realisations

Sale of Assets \$600.00

Distributions

Liquidator's Disbursements \$600.00

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.

The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Coda Communications Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 August 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 30 August 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 13th day of May 2002



Gerard Hulst - Liquidator