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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Croma Consultants Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 24 July 1997.

Actions of the Liquidator

The first report to creditors was dated 1 September.

I have followed up all outstanding issues and report as follows:

1. I have received and reviewed the company records and conclude that there are no voidable transactions within the two year specified period
2. The director was uncooperative to the point where we had to summons him in order to interview him and gain access to the company's records.
3. A reconstruction of the shareholder's current account revealed a debit balance of \$9,636.97. In addition Mr Dorset appropriated \$1,008.00 worth of company assets.
4. Considerable time and effort went into trying to recover this debit balance.
5. In January 1998 Mr. Dorset's debt was referred to Law Debt Collection for recovery.
6. Law Debt Collection was successful in collecting \$5,250.00 from Mr. Dorset.
7. Significant time and effort has gone into the attempted recovery of Mr Dorset's remaining debt. Recovery of this remaining debt is unlikely.
8. The funds recovered in this liquidation have not covered the costs of it.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

Realisations

Dorset – Current Account Payments	5,250.00
GST Refund	41.66
Interest	382.21
	<u>\$5,673.87</u>

Distributions

Commission	737.50
GST on Commission	92.19
Search Fee	12.00
Advertising	125.00
Filing	60.00
Administration – fixed costs	700.00
Postage	24.00
Summons	100.00
Storage	200.50
Liquidator's Fees	3,084.44
GST on Liquidator's Fees and Disbursements	538.24
	<u>\$5,673.87</u>

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Croma Consultants Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 27 January 2006 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2006, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 28th day of September 2005.

Gerard Hulst

Gerard Hulst - Liquidator