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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Eastern Auto Spares (2000) Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by special resolution of the shareholders on the 12th day of July 2001.

Actions of the Liquidator

The first report to creditors was dated 18 July 2001.

I have followed up all outstanding issues and report as follows:

1. A majority of the debtors have advised that payments were made to the debentureholder, Eastern Auto Spares (NZ) Limited after the take-over of the company. At the date of liquidation, the company only had a few actual debtors. The debtors outstanding have been recovered.
2. All preferential holiday pay that was outstanding has been paid in full.

There are no outstanding issues.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Eastern Auto Spares (2000) Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 29 January 2003 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2003, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Chris Eveni.

Dated this 1st day of November 2002

Gerard Hulst

Gerard Hulst - Liquidator

Eastern Auto Spares (2000) LIMITED (In Liquidation)
Statement of Realisations and Distributions
for the period 12 July 2001 to 31 October 2002

PARTICULARS OF REALISATIONS

Cash on hand at date of appointment	3,441.55
Pre appointment Debtors (Gross Realisations)	3,110.02
TOTAL	\$6,551.57

PARTICULARS OF DISTRIBUTIONS

Search Fee	30.00
Advertising	425.00
Stationery (Admin File Setup)	125.00
Postage	242.00
Tolls & Faxes	50.00
Storage	290.00
Photocopying	50.00
GST claimable	124.43
Liquidator's Remuneration	2,893.59
Preferential Holiday Pay - Gross	2,321.55
TOTAL	\$6,551.57