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**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*  
**to the Creditors and Shareholders of**

**Employment and Training Services Trust (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above Trust by special resolution of the trustees on the 10<sup>th</sup> day of March 1998.

**Actions of the Liquidator**

The first report to creditors was dated 29 July 1998.

I have followed up all outstanding issues and report as follows:

1. All debtors were actively pursued, however there were a variety of reasons for non-payment. These were investigated prior to deciding not to progress each claim.
2. Significant effort went into identifying, securing and the sale of fixed assets.

**Statement of Realisations and Distributions**

*pursuant to s257 of the Companies Act 1993*

A Statement of Realisations and Distributions is attached.

**General Comments**

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

## **Notice of Intention to remove Company from the Register**

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Employment and Training Services Trust (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 August 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 30 August 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 24th day of May 2002.



Gerard Hulst - Liquidator

Trustees in the Employment and Training Service Trust (In Liquidation)  
**Statement of Realisations and Distributions**  
for the period 10 March 1998 to 24 May 2002

**PARTICULARS OF REALISATIONS**

Cash on hand at date of appointment	1,300.51
Deposits Refunded	93.33
Pre appointment Debtors (Gross Realisations)	615.69
Sale of Miscellaneous Items	80.89
Sale of Office F & E	1,800.01
Pre Appointment P.A.Y.E Refund	909.20
A.C.C Experience Rating Refund	417.75
<b>TOTAL</b>	<b>\$5,217.38</b>

**PARTICULARS OF DISTRIBUTIONS**

Advertising	125.00
Stationery (Admin File Setup)	685.00
Postage	140.00
Storage	77.00
GST not Claimable	235.50
Liquidator's Remuneration	3,954.88
<b>TOTAL</b>	<b>\$5,217.38</b>