

**GERARD HULST & ASSOCIATES**  
*CHARTERED ACCOUNTANTS*

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**File ref: 4/3**  
*document : report99e*

**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Shareholders of**

**Glenfield Properties Limited (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 15<sup>th</sup> day of November 2001.

**Actions of the Liquidator**

The first report to creditors was dated 20 December 2001.

Since the Liquidator's last report I have received a settlement for the balance outstanding of the director's current account.

I have also looked at all payments that could be considered voidable transactions within the two year restricted period. There are no payments that warrant litigation.

There are no outstanding issues.

**Statement of Realisations and Distributions**

*pursuant to s257 of the Companies Act 1993*

A Statement of Realisations and Distributions is attached.

**General Comments**

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the attached.
4. The company is ready to be removed from the New Zealand Register.

**Notice of Intention to remove Company from the Register**

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Glenfield Properties Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 May 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, (31 May 2002), an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Chris Eveni.

Dated this 18th day of March 2002



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Gerard Hulst - Liquidator

Glenfield Properties Limited (In Liquidation)  
**Statement of Realisations and Distributions**  
for the period 15 November 2001 to 18 March 2002

**PARTICULARS OF REALISATIONS**

Cash on hand at date of appointment	365.11
Current Account paid up - Keith Sturley	2,000.00
<b>TOTAL</b>	<u>\$2,365.11</u>

**PARTICULARS OF DISTRIBUTIONS**

Search Fee	15.00
Stationery (Admin File Setup)	650.00
Postage	10.00
Storage	39.00
GST	262.79
Liquidator's Remuneration	1,388.32
<b>TOTAL</b>	<u>\$2,365.11</u>