

GERARD HULST & ASSOCIATES
CHARTERED ACCOUNTANTS

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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Globe Security Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 1st March 2001 at 12:11pm.

Actions of the Liquidator

The first report to creditors was dated 23rd day of March 2001.

I have followed up all outstanding issues and report as follows:

1. The main assets of the company were six cars, which were taken over by Bell Corp Limited (In Liquidation). Some of these cars have since been wrecked. One car was seized by the Department for Courts for unpaid fines. It is unlikely that there will be a dividend from the Liquidation of Bell Corp Limited (In Liquidation).
2. The Director of the company, Dennis Bell, is currently a bankrupt, and a dividend from the bankruptcy is unlikely.
3. The Director, Dennis Bell, is currently carrying out security services through a new company Bell Security Services 2000 Limited. That company's Director, Daniel Akeripa Tauti, also works for Armourguard.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register


I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Globe Security Limited (In Liquidation), whose registered office is situated at Ground Floor, 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1st November 2001 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 30th November 2001, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Leigh Osman.

Dated this 20th day of September 2001



Gerard Hulst - Liquidator

GLOBE SECURITY LIMITED (In Liquidation)
Statement of Realisations and Distributions
for the period 1 March 2001 to 20 September 2001

PARTICULARS OF REALISATIONS

Cash on hand at date of appointment	\$983.15
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PARTICULARS OF DISTRIBUTIONS

Search Fee	180.00
Advertising	400.00
Stationery (Admin File Setup)	125.00
Tolls & Faxes	50.00
Wages / Travel	28.91
Storage	40.00
Photocopying	50.00
GST claimable	109.24

TOTAL	\$983.15
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