

**GERARD HULST & ASSOCIATES**  
*CHARTERED ACCOUNTANTS*

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**LIQUIDATOR'S FIRST REPORT**

*(pursuant to section 255 of the Companies Act 1993)*

**to the Creditors and Shareholders of**

**GUARDEX SECURITY SERVICES Limited (In Liquidation)**

Gerard Hulst, Chartered Accountant of Auckland, was appointed Liquidator of the above company pursuant to a resolution of the shareholders dated 12<sup>th</sup> August 2002. The resolution was timed at 1.30 pm.

*The Liquidator takes no responsibility for any misinformation contained in this report that has been supplied by the company, its officers or other persons.*

**COMPANY INFORMATION**

<b>Date of Incorporation :</b>	11 January 1995	
<b>Company Number :</b>	AK 660922	
<b>Trading Address :</b>	231 Royal Road, Massey	
<b>Type of Business :</b>	Security Services	
<b>Date trading ceased :</b>	November 2000	
<b>Share Capital :</b>	5,000 shares	
<b>Shareholders :</b>	Patricia GRIBBLE	2,500 shares
	Trevor Alexander GRIBBLE	2,500 shares
<b>Directors :</b>	Patricia GRIBBLE	
	Trevor Alexander GRIBBLE	

*A statement of the company's financial position (assets and liabilities) at the date of liquidation is included with this report.*

Gerard Hulst & Associates have had no previous association with the company or its Directors.

## **OBSERVATIONS**

The company provided general security services and had contracts with a major security firm.

The company sold its assets (being the contracts) in November 2000 and effectively ceased to trade from that date.

The shareholders' marriage subsequently failed and they have embarked on the liquidation as a process to finalise the affairs of the company.

## **COMPANIES WITH WHICH THE DIRECTORS HAVE AN ASSOCIATION**

A search of the Companies Office records shows that:

1. Patricia Gribble is not associated with any other company.
2. Trevor Gribble is a Director and Shareholder in Total Assist Limited.

## **FINANCIAL INFORMATION**

I have not been presented with any financial information.

Assets and Liabilities identified by the Liquidator are :

	<b>Estimated Realisable Value</b>
<b><u>Assets</u></b> Nil	Nil
<b><u>Liabilities</u></b> Unsecured creditors	Nil

NB – I have been advised that the head contracting company has made a claim against Guarex for approximately \$12,000. The claim is disputed by the Directors.

## ***PROPOSALS FOR CONDUCTING THE LIQUIDATION***

### **DISPOSAL OF ASSETS**

There are no assets to dispose.

### **ESTIMATED COMPLETION DATE**

The administration is expected to be completed by 31 October 2002.

### ***PROSPECT OF DIVIDEND***

No dividend will be payable.

## ***NOTICE REGARDING MEETINGS***

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no meeting of creditors should be held at this time.

Consequently, a meeting of creditors will not be held unless within 14 days after receiving this notice a creditor gives notice in writing to the Liquidator requiring a meeting to be called.

## ***LIQUIDATION COMMITTEE***

At any time during the liquidation, any creditor may in writing request the Liquidator to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidator as appropriate in the conduct of the liquidation.

*Gerard Hulst*

**Gerard Hulst**

**Liquidator**

**Dated this 27<sup>th</sup> day of August 2002.**

**UNSECURED CREDITOR'S CLAIM**

Section 304(1) Companies Act 1993

**Guardex Security Services Limited (In Liquidation)**

P.O Box 6901 Wellesley Street, Auckland 1

**Name and postal address of creditor in full:**

**Telephone Number:**

**Facsimile Number:**

**Amount Claimed:**

\$

I, \_\_\_\_\_

(title if claim is not on behalf of an individual) \_\_\_\_\_

claim that the company was at the date it was put into liquidation indebted to the above named creditor for the amount claimed. We hold no security for the amount claimed.

**PARTICULARS OF CLAIM**

Invoice Date	Invoice Number	Brief Description of Goods or Services Provided	Invoice Amount

*Attach separate sheet if space is insufficient*

You are not required to attach any supporting documents at this stage, but you may attach them now, if you think it would expedite the processing of the claim. The liquidator may require the production of all documents.

**WARNING:** It is an offence under the Companies Act to make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

Signed:

Date:

**RESERVED FOR LIQUIDATOR'S DECISION**

CLAIM ADMITTED FOR PAYMENT

OR

CLAIM REJECTED FOR PAYMENT

Preferential Claim

Ordinary Claim

Deferred Claim

\$

\$

\$

Signed Liquidator:

Dated: