

**GERARD HULST & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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**LIQUIDATOR'S FIRST REPORT**

*(pursuant to section 255 of the Companies Act 1993)*

**to the Creditors and Shareholders of**

**HURON BUILDINGS Limited (In Liquidation)**

Gerard Hulst, Chartered Accountant of Auckland, was appointed Liquidator of the above company pursuant to a resolution of the shareholders dated 16 January 2004. The resolution was timed at 3.00 pm.

A declaration of solvency was signed by the Directors on 15 January 2004.

*The Liquidator takes no responsibility for any misinformation contained in this report that has been supplied by the company, its officers or other persons.*

**COMPANY INFORMATION**

**Company Number :** 106827  
**Date of Incorporation :** 16 October 1979  
**Trading Address :** Huron Street, Takapuna  
**Type of Business :** Property Investor  
**Date trading ceased :** 30 September 2003

Share parcels		Shares held
<b>Parcel 1</b>	Toni Nizich	35,000
<b>Parcel 2</b>	Judith Nizich	17,500
<b>Parcel 2</b>	Lily Kust	17,500
<b>Directors :</b>	Toni Nizich	
	Lily Kust	

*A statement of the company's financial position (assets and liabilities) at the date of liquidation is included with this report.*

**OBSERVATIONS**

The company owned a property in Huron Street, Takapuna.

The property was sold on 30 September 2003.

The Directors have decided to liquidate the company and distribute the assets in specie to the shareholders.

## **COMPANIES WITH WHICH THE DIRECTORS HAVE AN ASSOCIATION**

The Directors are not associated with any other company.

## **FINANCIAL INFORMATION**

Assets and Liabilities identified by the Liquidator are :

	<b>Estimated Realisable Value</b>
<b><u>Assets</u></b>	
Cash	900,000.00
<b><u>Liabilities</u></b>	
Nil	Nil

## ***PROPOSALS FOR CONDUCTING THE LIQUIDATION***

### **DISPOSAL OF ASSETS**

The assets will be distributed in specie to the shareholders.

### **ESTIMATED COMPLETION DATE**

The administration is expected to be completed by 31 March 2004.

### ***PROSPECT OF DIVIDEND***

There are no known creditors. If there are any creditors they will be paid in full prior to the distribution.

### ***NOTICE REGARDING MEETINGS***

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no meeting of creditors should be held at this time.

Consequently, a meeting of creditors will not be held unless within 10 working days after receiving this notice a creditor gives notice in writing to the Liquidator requiring a meeting to be called.

### ***LIQUIDATION COMMITTEE***

At any time during the liquidation, any creditor may in writing request the Liquidator to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidator as appropriate in the conduct of the liquidation.

*Gerard Hulst*

**Gerard Hulst**

**Liquidator**

**Dated this 21<sup>st</sup> day of January 2004**

**UNSECURED CREDITOR'S CLAIM**

Section 304(1) Companies Act 1993

**Huron Buildings Limited (In Liquidation)**

P.O Box 6901 Wellesley Street, Auckland 1

**Creditor details**

<b>The name of your business</b>		
<b>The postal address of your business</b>		
<b>Telephone number</b>	<b>Facsimile number</b>	<b>e-mail address</b>

**Amount Claimed:**

\$

Name of person completing the form, \_\_\_\_\_

(your title in the firm you represent) \_\_\_\_\_

claim that the company was at the date it was put into liquidation indebted to the above named creditor for the amount claimed. We hold no security for the amount claimed.

**PARTICULARS OF CLAIM**

Invoice Date	Invoice Number	Brief Description of Goods or Services Provided	Invoice Amount

*Attach separate sheet if space is insufficient*

You are not required to attach any supporting documents at this stage, but you may attach them now, if you think it would expedite the processing of the claim. The liquidator may require the production of all documents.

**WARNING:** It is an offence under the Companies Act to make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

Signed:

Date:

**RESERVED FOR LIQUIDATOR'S DECISION**

CLAIM ADMITTED FOR PAYMENT	OR	CLAIM REJECTED FOR PAYMENT
Preferential Claim	Ordinary Claim	Deferred Claim
\$	\$	\$
Signed Liquidator:		Dated: