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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Jabal Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 31st May 2001 at 10:53am.

Actions of the Liquidator

The first report to creditors was dated 27th day of June 2001.

I have followed up all outstanding issues and report as follows:

1. The assets and liabilities of the company were transferred to Kiwi Mountain Bakery Limited on the 1st July 2000. Consequently there were no assets to deal with during the liquidation.
2. Included in the liabilities was the debt of the IRD. As the company ceased to trade from the date of sale, Kiwi Mountain Bakery Limited was responsible for the taxes subsequently attributed to Jabal Limited.
3. All transactions have been looked into within the restricted and specified period and none were deemed voidable.
4. There is no Shareholder Current Account as all assets and liabilities of Jabal Limited were taken over by Kiwi Mountain Bakery Limited.
5. During the course of the liquidation two motor vehicles were transferred from the company to The Lebanese Bakery Limited without the Liquidators consent. A complaint was made to the Fraud Squad, however I have been advised that no further action will be taken.
6. Kiwi Mountain Bakery Limited was placed in Liquidation on 30th May 2001.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

Realisations

Debtor

\$33.50

Distributions

General liquidation fees

\$33.50

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Jabal Limited (In Liquidation), whose registered office is situated at Ground Floor, 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1st November 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 29th November 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Leigh Osman.

Dated this 24th day of September 2002.

Gerard Hulst

Gerard Hulst - Liquidator