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**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Shareholders of**

**Koko Group Limited (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 11 October 2001.

**Actions of the Liquidator**

The first report to creditors was dated 19 November 2001.

I have followed up all outstanding issues and report as follows:

1. An investigation into the affairs of the company identified 347 individual contracts totalling \$197,479.05 that were entered into by the company for the direct benefit of its shareholder, Do Sung Yim.
2. I also note that Do Sung Yim converted company assets valued at \$31,564.00 for his own personal benefit.
3. Correspondence sent to Mr. Yim's last known address has not been returned or responded to.
4. On 15 November 2002 I deemed \$229,043.05 as a dividend to Do Sung Yim for the year ended 31 March 2002.
5. There is no benefit to creditors in continuing with the liquidation.

**Statement of Realisations and Distributions**

*pursuant to s257 of the Companies Act 1993*

There were no Realisations and Distributions during this liquidation.

**General Comments**

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

## **Notice of Intention to remove Company from the Register**

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Koko Group Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 February 2005 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2005, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 7<sup>th</sup> day of December 2004.

***Gerard Hulst***

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Gerard Hulst - Liquidator