



## OBSERVATIONS

I have been unable to contact the director, Eric ANDERTON.

All correspondence sent to the director's last known address has been ignored. It is interesting to note that Eric Anderton set up a new company on the 26<sup>th</sup> June 2002, Lifetime Corporation Limited, which lists the same director's address as Learning Technologies International Limited.

I will continue my efforts to arrange an interview with the Director.

## COMPANIES WITH WHICH THE DIRECTORS HAVE AN ASSOCIATION

An internet search of the Companies Office record shows that Eric ANDERTON is associated with the following companies.

<b>Company</b>	<b>Detail</b>	<b>Status</b>
International College of Applied Learning Ltd	In Liquidation	Director and Shareholder
Intercom 3000 Ltd	In Liquidation	Director
Lifetime Corporation Limited	Registered	Director and Shareholder

## FINANCIAL INFORMATION

I have not been provided with any financial information.

Assets and Liabilities identified by the Liquidator are:

	<b>Estimated Realisable Value</b>
<b><u>Assets</u></b>	
Unknown	
<b><u>Liabilities</u></b>	
Inland Revenue Department	
- petitioning creditor costs	3,088.72
- as per claim	141,657.15
	<hr/>
	144,745.87

## PROPOSALS FOR CONDUCTING THE LIQUIDATION

### DISPOSAL OF ASSETS

If the company has any remaining assets they will be disposed of in an appropriate manner.

## **OTHER ACTIONS OF THE LIQUIDATOR**

I will conduct an investigation into the affairs of the company;

- a) To determine the date of insolvency
- b) To determine the conduct of the Directors
- c) To establish whether the directors owe any money to the company and to pursue recovery thereof.
- d) To determine if there are any voidable transactions and to pursue recovery thereof.

## **ESTIMATED COMPLETION DATE**

The administration is expected to be completed by 12<sup>th</sup> July 2003, subject to any court actions.

## ***PROSPECT OF DIVIDEND***

I am unable to comment on the likelihood of a dividend, as this will depend on the results of my investigation.

## ***NOTICE REGARDING MEETINGS***

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no meeting of creditors should be held at this time.

Consequently, a meeting of creditors will not be held unless within 14 days after receiving this notice a creditor gives notice in writing to the Liquidator requiring a meeting to be called.

## ***LIQUIDATION COMMITTEE***

At any time during the liquidation, any creditor may in writing request the Liquidator to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidator as appropriate in the conduct of the liquidation.

In the absence of a liquidation committee, the Liquidator will work closely with the petitioning creditor.



**Gerard Hulst**

**Liquidator**

**Dated this 12<sup>th</sup> day of July 2002.**

**UNSECURED CREDITOR'S CLAIM**

Section 304(1) Companies Act 1993

**Learning Technologies International Limited (In Liquidation)**

P.O Box 6901 Wellesley Street, Auckland 1

**Name and postal address of creditor in full:****Telephone Number:****Facsimile Number:****Amount Claimed:**

\$

I, \_\_\_\_\_

(title if claim is not on behalf of an individual) \_\_\_\_\_  
 claim that the company was at the date it was put into liquidation indebted to the above named creditor for the amount claimed. We hold no security for the amount claimed.

**PARTICULARS OF CLAIM**

Invoice Date	Invoice Number	Brief Description of Goods or Services Provided	Invoice Amount

*Attach separate sheet if space is insufficient*

You are not required to attach any supporting documents at this stage, but you may attach them now, if you think it would expedite the processing of the claim. The liquidator may require the production of all documents.

**WARNING:** It is an offence under the Companies Act to make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

**Signed:****Date:****RESERVED FOR LIQUIDATOR'S DECISION**

CLAIM ADMITTED FOR PAYMENT

OR

CLAIM REJECTED FOR PAYMENT

Preferential Claim

Ordinary Claim

Deferred Claim

\$

\$

\$

Signed Liquidator:

Dated: