

**GERARD HULST & ASSOCIATES**  
*CHARTERED ACCOUNTANTS*

Box 6901 Wellesley Street  
Auckland 1

Telephone : (09) 357 6756

Facsimile : (09) 303 3371

www.hulst.co.nz

e-mail : gerard@hulst.co.nz

**File ref: 4/3**  
*document : report99*

**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Shareholders of**

**Lever's Lawn and Heating Centre Limited (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above company by special resolution of the shareholders on 4 December 2001.

**Actions of the Liquidator**

The first report to creditors was dated 11 December 2001.

I have followed up all outstanding issues and report as follows:

1. The motor vehicle of the company was sold at auction and the debtors of the company were collected
2. Creditors who held retention of title claims were able to identify their stock and valid claims were completed.
3. The secured chargeholder was able to recover some stock from the company and the balance of the charge was settled.
4. The funds that were made available from the sale of assets and through the collection of debts enabled the Liquidator to pay a dividend to unsecured creditors of \$0.125 / \$1.00.

**Statement of Realisations and Distributions**

*pursuant to s257 of the Companies Act 1993*

A Statement of Realisations and Distributions is attached.

**General Comments**

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

## **Notice of Intention to remove Company from the Register**

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Lever's Lawn and Heating Centre Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 November 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 29 November 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 1st day of October 2002

***Gerard Hulst***

---

Gerard Hulst - Liquidator

Lever's Lawn and Heating Centre Limited (In Liquidation)  
**Statement of Realisations and Distributions**  
for the period 4 Decemeber 2001 to 1 October 2002

**PARTICULARS OF REALISATIONS**

Cash on hand at date of appointment	300.00
Pre appointment Debtors (Gross Realisations)	9,251.36
Sale of Stock	21,693.76
Trade on sales - repairs	1,251.37
Sale of Fixtures, Fittings & Equip	3,555.56
Sale of Motor Vehicles	12,000.00
<b>TOTAL</b>	<b>\$48,052.05</b>

**PARTICULARS OF DISTRIBUTIONS**

Motor Vehicle Expenses	125.00
Auction Commission	620.00
Auction Expenses	115.55
Retention of Title Claims	1,729.57
Travel	375.00
Search Fee	15.00
Stationery (Admin File Setup)	625.00
Postage	182.00
Wages	861.49
Legal Fees	375.00
Storage	361.00
IRD GST + PAYE not claimable	3,636.81
1st Ranking Fixed Charge Debenture	7,170.14
Liquidator's Remuneration	4,905.70
Preferential Salary/Wages	1,223.40
Preferential Holiday Pay	7,474.22
Dividend of \$0.125 On proven debts of \$204,246.33	25,530.79
<b>TOTAL</b>	<b>\$48,052.05</b>