

**GERARD HULST & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Box 6901 Wellesley Street  
Auckland 1

Telephone : (09) 357 6756	Facsimile : (09) 303 3371	e-mail : gerard@hulst.co.nz
---------------------------	---------------------------	-----------------------------

**File ref: 4/99**  
*document : report99*

**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Shareholders of**

**N.K.M. International Limited (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 9<sup>th</sup> March 2000.

**Actions of the Liquidator**

The first report to creditors was dated 5<sup>th</sup> April 2000.

I have followed up all outstanding issues and report as follows:

1. I have not been able to make contact with the Director Noel John NEILSON. The address he gave on incorporation of the company was 31 St Benedicts Street, Newton, Auckland. I was subsequently advised that Mr Neilson had moved to 45 Seaview Road, New Plymouth. Correspondence sent to this address was returned from NZ Post "Insufficient address" as number 45 is a block of flats and the name Neilson was not known to the postal delivery person.
2. I received correspondence from Mathieson & Co, Chartered Accountants, who acted as the registered office of the company. Mr Mathieson has advised;
  - a) *On 22 July 1999 Mr Noel NEILSON met with me and instructed me to arrange the formation of the company.*
  - b) *Mr Neilson changed his residential address and despite numerous telephone calls to his cell phone at 025 894 401, Mr Mathieson was unable to make contact.*
  - c) *A cheque received from Mr Neilson subsequently bounced.*
3. The bank statements that I have received show a history of cheques constantly being presented in an account that never had any funds deposited.
4. My conclusion is that Mr Noel John NIELSON set out on a plan of fraud and deception. He obtained a new (clean) company and then entered into a series of transactions for his personal gain. The total amount owed to creditors is \$10,146.31

## **Statement of Realisations and Distributions**

*pursuant to s257 of the Companies Act 1993*

There were no Realisations and Distributions during this liquidation.

## **General Comments**

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

## **Notice of Intention to remove Company from the Register**

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of N.K.M International Limited (In Liquidation), whose registered office is situated at Ground Floor, 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the company from the New Zealand Register.

The Liquidator will advertise on 1<sup>st</sup> November 2001 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 30<sup>th</sup> November 2001, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 19<sup>th</sup> day of October 2001



Gerard Hulst - Liquidator