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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Out'a Town Café Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 24 August 2000.

Actions of the Liquidator

The first report to creditors was dated 20 September 2000.

I have followed up all outstanding issues and report as follows:

1. The bank account for the company was closed and funds were forwarded to this office.
2. Significant legal time and effort went into the liquidation of the debtor company Positive Projects Limited.
3. Positive Projects Limited (In Liquidation) paid Out'A Town Café Court awarded costs and disbursements in addition to a dividend of 1.84% of the total debt owed.
4. The liquidator of Positive Projects Limited (In Liquidation) ceased to act on 4 June 2002.
5. Considerable time was spent attempting to recover to debt owed by Grandma's Kitchen to the company. A payment scheme was entered into and this debt was paid in full.
6. Barry Sexton's current account was reconstructed and revealed that the shareholder owed the company the sum of \$34,330.93.
7. Correspondence sent to Barry Sexton was returned gone no address.
8. On 24 May 2002 I deemed this amount as a dividend to Barry SEXTON for the year ending 31 March 2001.
9. Funds received have enabled the liquidator to pay the Inland Revenue Department's petitioning creditor's costs and disbursements.
10. There is no financial benefit in continuing with the liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Out'a Town Café Limited (In Liquidation), whose registered office is situated at 26, Hobson Street, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 28 July 2004 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 27 August 2004, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 25th day of June 2004

Gerard Hulst

Gerard Hulst - Liquidator

Out'A Town Cafe Limited (In Liquidation)
Statement of Realisations and Distributions
for the period 24 August 2000 to 25 June 2004

PARTICULARS OF REALISATIONS

Cash on hand at date of appointment	680.95
Positive Projects Ltd (I/L) Div 1.84%	4,610.14
Interest	474.62
Pre appointment Debtors (Gross Realisations)	6,388.00
Refund of Costs and Disbursements	2,000.92
TOTAL	<hr/> \$14,154.63 <hr/>

PARTICULARS OF DISTRIBUTIONS

Search Fee	84.38
Stationery (Admin File Setup)	787.50
Postage	22.50
Travel	62.00
Legal Fees	3,910.92
Process Server's Fees	112.50
Liquidator's Remuneration	6,870.25
Petitioning Creditor's Costs & Disbursements	2,304.58
TOTAL	<hr/> \$14,154.63 <hr/>