

Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Puriri Park Functions (1997) Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by special resolution of the shareholders on 17 August 2001.

Actions of the Liquidator

The first report to creditors was dated 30 August 2001.

I have followed up all outstanding issues and report as follows:

1. The assets were sold to the landlord at valuation.
2. The sale proceeds were insufficient to clear the first charge debenture.
3. The shareholders are significant creditors of the company and are the second charge debenture holder.
4. There was no commercial gain to the creditors to bring the accounts up to date or to bring any actions pursuant to the Companies Act.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register


I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Puriri Park Functions (1997) Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 August 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 31 August 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 1st day of July 2002



Gerard Hulst - Liquidator

Puriri Park Functions(1997) Limited (In Liquidation)
Statement of Realisations and Distributions
for the period 17 August 2002 to 27 June 2002

PARTICULARS OF REALISATIONS

Pre appointment Debtors (Gross	244.45
Realisations)	23,000.00
Sale of Assets	<hr/>
	\$23,244.45
TOTAL	<hr/>

PARTICULARS OF DISTRIBUTIONS

Electricity	246.45
Search Fee	15.00
Advertising	400.00
Stationery (Admin File Setup)	125.00
Postage	10.00
Tolls & Faxes	50.00
Travel	250.00
Insurance	391.00
Photocoping	50.00
Valuation Fees	450.00
1st Ranking Fixed Charge Debenture	<hr/>
- Dominion Finance	19,000.00
Liquidator's Remuneration	2,257.00
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TOTAL	\$23,244.45