

GERARD HULST & ASSOCIATES
CHARTERED ACCOUNTANTS

Box 6901 Wellesley Street
Auckland 1

Telephone : (09) 5222 222

e-mail : gerard@hulst.co.nz

www.hulst.co.nz

File ref: 4/99
document : report99e

Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of
Salsa Mia Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 11 July 2002.

Actions of the Liquidator

The first report to creditors was dated 2 August 2002.

I have followed up all outstanding issues and report as follows:

1. An investigation into the affairs of the company revealed that \$50,000.00 of company assets were taken by the Leigh MULLANY and given back to Darrell and Joan Huffman in satisfaction of her personal debt. This created a loan from the company to Leigh MULLANY.
2. Mrs Mullany was advised of these transactions. Correspondence sent her was responded to by her accountant, Seal BKR, Chartered Accountants.
3. On 17 April 2003 I forgave the debt of \$50,000.00 from Leigh MULLANY to Salsa Mia Limited (In Liquidation) for the year ended 31 March 2003.
4. There are no matters outstanding in this liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

There were no Realisations and Distributions during this liquidation.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to Remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Salsa Mia Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 27 January 2006 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2006, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 15th day of December 2005.

Gerard Hulst

Gerard Hulst - Liquidator