

**GERARD HULST & ASSOCIATES**  
*CHARTERED ACCOUNTANTS*

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**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Shareholders of**

**Shuttle Service Centre Limited (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 1<sup>st</sup> February 2001 at 10:15am.

**Actions of the Liquidator**

The first report to creditors was dated 8<sup>th</sup> day of March 2001.

I have followed up all outstanding issues and report as follows:

1. The company did not own the major assets used by the business. The plant and machinery was owned by Garry Belsham and used by the business. The company did own two motor vehicles but they have been dealt with by the finance company and there was no equity in the disposal.
2. The Director of the company, Garry Belsham, was adjudicated bankrupt on 10<sup>th</sup> October 2001, and a dividend from the bankruptcy is unlikely.
3. No payments to creditors could be considered voidable transactions.

**Statement of Realisations and Distributions**

*pursuant to s257 of the Companies Act 1993*

There were no Realisations and Distributions during this liquidation.

**General Comments**

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

## **Notice of Intention to remove Company from the Register**

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Shuttle Service Centre Limited (In Liquidation), whose registered office is situated at Ground Floor, 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1<sup>st</sup> May 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 31<sup>st</sup> May 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Leigh Osman.

Dated this 15<sup>th</sup> day of April 2002.

  
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Gerard Hulst - Liquidator