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**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Shareholders of**

**Southern Telecommunications Limited (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 16<sup>th</sup> day of August 2001.

**Actions of the Liquidator**

The first report to creditors was dated 13 September 2001.

Since the Liquidator's last report, I have extensively questioned the director, Murray Niederer. I have been able to establish that the '0800' Numbers in the UK were supplied by Telecom One Limited to 0800 Contact Limited, a UK company incorporated by Mr Niederer. Southern Telecommunications Limited was never a part to this agreement.

I have received a settlement for the company's motor vehicle, which was transferred to the director in lieu of salary.

There are no outstanding issues.

**Statement of Realisations and Distributions**

*pursuant to s257 of the Companies Act 1993*

Realisations

Sale of Motor Vehicle \$900.00

Distributions

General liquidation fees and disbursements \$900.00

**General Comments**

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

## **Notice of Intention to remove Company from the Register**

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Southern Telecommunications Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 August 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, (30 August 2002), an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Chris Eveni.

Dated this 24th day of May 2002



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Gerard Hulst - Liquidator