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File ref: 4/99e
document : report99e

Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Temptation Chocolates Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 4 February 1999.

Actions of the Liquidator

The first report to creditors was dated 2 March 1999.

I have followed up all outstanding issues and report as follows:

1. The outstanding debts of the company at date of appointment have been recovered by our debt collection agency with the exception of the debt owed by Temptation Chocolates (1999) Limited.
2. Significant effort and legal action resulted in the recovery of the outstanding debt from Temptation Chocolates (1999) Limited.
3. There were 20 creditors who received voidable preference payments in the 6 month restricted period prior to petition date. Considerable legal action was required to recover these payments. All voidable transactions have now been paid back or settled.
4. The above funds have enabled the liquidator to pay the IRD its petitioning creditor's court awarded costs and disbursements in addition to 96.7% of its preferential claim for GST, PAYE and Employer Student Loan Deductions.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Temptation Chocolates Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 29 January 2003 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2003, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 13th day of January 2003.

Gerard Hulst

Gerard Hulst - Liquidator

Temptation Chocolates Limited (In Liquidation)
Statement of Realisations and Distributions
for the period 4 February 1999 to 13 January 2003

PARTICULARS OF REALISATIONS

Interest	0.52
Pre appointment Debtors (Gross Realisations)	52,951.42
Sale of Business	20,000.00
Voidable preferences < 6 months	33,934.40
Voidable Preferences < 24 > 6 months	1,335.00
TOTAL	\$108,221.34

PARTICULARS OF DISTRIBUTIONS

Debt Collection Commissions	638.65
Legal Fees	25,182.68
Search Fee	30.00
Stationery (Admin File Setup)	650.00
Postage	175.00
Travel	300.00
Legal Fees	7,346.36
Storage	90.00
GST not claimable	2,123.46
Liquidator's Remuneration	16,755.00
Petitioning Creditor's Costs & Disbursements	1,481.07
I.R.D - G.S.T / P.A.Y.E + Employer Student Loan	53,449.12
TOTAL	\$108,221.34