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File ref: 4/99
document : report99e

Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Vending Systems Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 1 November 2001.

Actions of the Liquidator

The first report to creditors was dated 17 December 2001.

I have followed up all outstanding issues and report as follows:

1. An investigation into the company's bank statements shows that on 13 September 1999 the company's bank account was used to pay charges on the company's credit card for the sum of \$1,266.05. On 11 October 1999 the company's bank account was used to pay charges on the company's credit card for the sum of \$525.00.
2. The above mentioned payments are not supported by invoices and could not be justified as legitimate expenses of the company.
3. Robert Warburton was the shareholder of the company at this time and these advances were treated as drawings from the company by him totalling \$1,791.05.
4. Mr Warburton accepted responsibility for drawings.
5. On 24 March 2003 I deemed \$1,791.05 as a dividend to Robert John WARBURTON for the year ended 31 March 2002.
6. Analysis of the company's bank statements revealed that on 3 March 2000 Vending Systems Limited paid Office Coffee Systems Limited the sum of \$10,000.00 by way of cheque.
7. Despite correspondence sent to the registered office of Office Coffee Systems Limited, no reply was received regarding this debt.
8. On 1 July 2003 I forgave the debt of \$10,000.00 between Office Coffee Systems and Vending Systems Limited (In Liquidation).
9. There is no benefit to shareholders in continuing with this liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

There were no Realisations and Distributions during this liquidation.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Vending Systems Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 27 January 2006 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2006, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 14th day of December 2005.

Gerard Hulst

Gerard Hulst - Liquidator