

OBSERVATIONS

At this time I have not been able to contact the company's Director.

Correspondence sent to the company's registered office, Unit D, 77 Hillside Road, Glenfield, Auckland, has been returned G N A.

Correspondence sent to the Director's address, 3309 Scarlett Oaks, Farmers Branch, Dallas, Texas, USA has been returned G N A.

Office Coffee Systems Limited has a debenture over the company. The company's registered office is at 1st Floor, 11 Beach Road, Auckland. This is the office of Robert Warburton, Solicitor. Mr Warburton is also the shareholder for Vending Systems Limited.

On the 7th November 2001 a Notice pursuant to section 305(8) of the Companies Act 1993 was delivered to the registered office of the chargeholder. I have not received a response to that notice.

COMPANIES WITH WHICH THE DIRECTORS HAVE AN ASSOCIATION

An Internet search of the companies register shows that Dan GALVIN is associated with the following company(s):

Company	Detail	Status	Change
Corporate Catering Systems Limited (In Liquidation)	Registered	Director	

FINANCIAL INFORMATION

No financial information has been received.

Assets and Liabilities identified by the Liquidator are:

	Estimated Realisable Value
<u>Assets</u> unknown	
<u>Liabilities</u> Inland Revenue Department	46,634.35

PROPOSALS FOR CONDUCTING THE LIQUIDATION

DISPOSAL OF ASSETS

The assets of the company are unknown.

OTHER ACTIONS OF THE LIQUIDATOR

I will conduct an investigation into the affairs of the company;

- a) To determine the date of insolvency
- b) To determine the conduct of the Directors
- c) To establish whether the directors owe any money to the company and to pursue recovery thereof.
- d) To determine if there are any voidable transactions and to pursue recovery thereof.

ESTIMATED COMPLETION DATE

The administration is expected to be completed by 30th November 2002, subject to any court actions.

PROSPECT OF DIVIDEND

The prospect of a dividend is unknown.

NOTICE REGARDING MEETINGS

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no meeting of creditors should be held at this time.

Consequently, a meeting of creditors will not be held unless within 14 days after receiving this notice a creditor gives notice in writing to the Liquidator requiring a meeting to be called.

LIQUIDATION COMMITTEE

At any time during the liquidation, any creditor may in writing request the Liquidator to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidator as appropriate in the conduct of the liquidation.

In the absence of a liquidation committee, the Liquidator will work closely with the petitioning creditor.



Gerard Hulst
Liquidator

Dated this 17th day of December 2001.

UNSECURED CREDITOR'S CLAIM

Section 304(1) Companies Act 1993

Vending Systems Limited (In Liquidation)

P.O Box 6901 Wellesley Street, Auckland 1

Name and postal address of creditor in full:

Telephone Number:

Facsimile Number:

Amount Claimed:

\$

I, _____

(title if claim is not on behalf of an individual) _____
 claim that the company was at the date it was put into liquidation indebted to the above named creditor for the amount claimed. We hold no security for the amount claimed.

PARTICULARS OF CLAIM

Invoice Date	Invoice Number	Brief Description of Goods or Services Provided	Invoice Amount

Attach separate sheet if space is insufficient

You are not required to attach any supporting documents at this stage, but you may attach them now, if you think it would expedite the processing of the claim. The liquidator may require the production of all documents.

WARNING: It is an offence under the Companies Act to make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

Signed:

Date:

RESERVED FOR LIQUIDATOR'S DECISION

CLAIM ADMITTED FOR PAYMENT

OR

CLAIM REJECTED FOR PAYMENT

Preferential Claim

Ordinary Claim

Deferred Claim

\$

\$

\$

Signed Liquidator:

Dated: