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File ref: 4/99
document : report99e

Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Verbatim (New Zealand) Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company pursuant to a resolution of the shareholders dated 30 November 2000. The resolution was timed at 10.30 am.

Prior to the shareholders resolution the Directors had signed and filed with the Registrar a declaration of solvency pursuant to Section 243 (8) of the Companies Act 1993. The Directors also signed a Directors Certificate in accordance with Section 243 (9) of The Companies Act 1993.

Actions of the Liquidator

The Liquidator's First Report was dated 7 December 2000.

I report as follows:

1. All known assets have been distributed inspecie to the shareholders.
2. All tax returns have been finalised and filed with the Inland Revenue Department.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report/attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Verbatim (New Zealand) Limited (In Liquidation), whose registered office is situated at Ground Floor, 26 Hobson Street, Auckland 1, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1st May 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 31st May 2002, an objection to the removal on any of the grounds in section 321 of The Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst

Dated this 15th day of April 2002.



Gerard Hulst - Liquidator

VERBATIM (NEW ZEALAND) LIMITED (In Liquidation)
Statement of Realisations and Distributions
for the period 30 November 2000 to 15 April 2002

PARTICULARS OF REALISATIONS

Cash on hand at date of appointment	189,601.79
Tax refund	1,755.40
TOTAL	<u>\$191,357.19</u>

PARTICULARS OF DISTRIBUTIONS

Search Fee	30.00
Administration - Fixed Costs	675.00
Accounting Fees	1,780.00
GST paid and not claimed	531.67
Liquidator's Remuneration	1,768.36
Preferential N.R.W.T - IRD	21,970.37
Distribution Inspecie to Shareholders	164,601.79
TOTAL	<u>\$191,357.19</u>