

GERARD HULST & ASSOCIATES
CHARTERED ACCOUNTANTS

Box 6901 Wellesley Street
Auckland 1

Telephone : (09) 5222 222

e-mail : gerard@hulst.co.nz

www.hulst.co.nz

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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Whitford Construction Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 15 July 1999.

Actions of the Liquidator

The first report to creditors was dated 17 August 1999.

I have followed up all outstanding issues and report as follows:

1. The company's assets were sold by private treaty.
2. An investigation into the affairs of the company has revealed that the shareholders debt to the company is \$18,418.00.
3. Bruce and Mary Carter have acknowledged this debt.
4. In a meeting with Mr Carter on 5 December 2002 it was agreed that the balance of the current be divided equally between Bruce and Mary Carter and deemed as a dividend to them for the year ended 31 March 2002.
5. On 10 December 2002 I deemed \$9,209.00 as a dividend to Bruce Morton CARTER for the year ended 31 March 2002.
6. On 10 December 2002 I deemed \$9,209.00 as a dividend to Olivia Mary CARTER for the year ended 31 March 2002.
7. There is no financial benefit to creditors in continuing with the liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

Realisations

Sale of Company Assets	1,925.00
Carter Current Account – part payment	1,000.00
Interest	246.12
	<u><u>\$3,171.12</u></u>

Distributions

Search Fee	45.00
Administration – fixed costs	700.00
Postage	24.00
Liquidator's Fees	2,049.77
GST on Liquidator's Fees and Disbursements	352.35
	<u><u>\$3,171.12</u></u>

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Whitford Construction Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 February 2005 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2005, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 9th day of December 2004.

Gerard Hulst

Gerard Hulst - Liquidator