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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Willpro Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company pursuant to a resolution of the shareholders on 13 March 2002. The resolution was timed at 3.25pm

Actions of the Liquidator

The first report to creditors was dated 20 March 2002.

I have followed up all outstanding issues and report as follows:

1. As a result of representations made to me by the company's accountant: it was brought to my attention that –
 - 1.1 The company advanced \$28,615.35 to its director Michael Williams.
 - 1.2 The company advanced \$68,389.24 to its shareholder The Williams Family Trust.
2. On 24 June 2003,
 - 2.1 I forgave the debt of \$28,615.35 owed by Michael Llewellyn WILLIAMS to Willpro Limited (In Liquidation) for the year ended 31 March 2003.
 - 2.2 I declared \$68,389.24 as a dividend to THE WILLIAMS FAMILY TRUST for the year ended 31 March 2002.
3. The company's assets were not realisable.
4. There is no benefit to creditors in continuing with the liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

There were no Realisations and Distributions during this liquidation.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Willpro Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 27 January 2006 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2006, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 13th day of December 2005.

Gerard Hulst

Gerard Hulst - Liquidator